

**Product Name: Sahara Samooh Suraksha (UIN: 127N008V02)**

Group Policy No SL GI <Group Policy Number> (Group Insurance Scheme).

**WHEREAS** <Group Owner Name>\_

(Hereinafter referred to as 'the Group Policyholder') have submitted a proposal dated <Proposal Date >- requesting Sahara India Life Insurance Company Limited (hereinafter referred to as 'Sahara Life') to grant term assurance benefits as stated in the rules of the <Group Policy Number>-----  
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Group Insurance Scheme (hereinafter referred to as 'the Scheme'), certified copy whereof has also been submitted by the Group Policyholder, to effect the necessary term assurances.

**AND WHEREAS** the Group Policyholder has also furnished necessary statements duly completed and signed by its authorized official and wherever necessary, by the Members of the Scheme.

**AND WHEREAS** the Group Policyholder has agreed:

- To pay required premiums as per the terms and conditions given herein,
- To furnish such statements and information as may be required by Sahara Life from time to time.

**AND WHEREAS** the Group Policyholder has further agreed that the statements and information already furnished together with the Scheme incorporating the rules shall form the basis of this policy.

**AND WHEREAS** the Group Policyholder has paid to Sahara Life a sum of Rupees -<premium amt>- towards premium due on <Risk Commencement Date>- for a total Sum Assured of Rupees - --<Total Sum Assured> covering <total no of members>--members.

**NOW IT IS HEREBY AND DECLARED AS FOLLOWS:**

1. Terms and expressions **AGREED** used herein shall carry the meaning as stated in the Definition clause given hereunder:

**Definitions:**

- (i) 'Employer' / 'Group Policyholder' shall mean the company/Group, its successors or any other firm / company or Group which may in future manage / control or takeover the present company/Group.
- (ii) 'Rules' shall mean the current rules of the Scheme as amended from time to time.
- (iii) 'Member' / 'Employee' shall mean a person eligible for benefits under the Scheme, and on whose life, term assurance is effected
- (iv) 'Effective Date' shall mean <Risk Commencement Date>-
- (v) 'Annual Renewal Date' shall mean <NextBillingDate>---- and ----- of each subsequent year.
- (vi) 'Entry date' shall mean:

- (a) For a person who is eligible for membership from inception of the Scheme: the Effective Date
- (b) For the new entrants after the effective date: Annual renewal date, which is coincident with or which next follows the date of eligibility.
- (vii) 'Sum Assured' shall mean the amount for which risk is covered under the Scheme for each member as mentioned in part II of the Schedule of this policy, by effecting Term Assurance on the life of the members.
- (viii) 'Nominee'/ 'Beneficiary' shall mean the person (s) who has/ have been nominated by the member as a beneficiary and whose name(s) is / are registered with the employer/ Group Policyholder of the group and 'Sahara Life' for this purpose.
- (ix) 'Terminal date' shall mean in respect of each member, date of renewal of the scheme on which member's age becomes 64 years nearer birthday or the policy anniversary which is coincident with or which next follows the date of cessation of service/membership of the group, whichever is earlier.
2. Upon death of a member during currency of membership, Sahara Life shall pay sum assured to the Group Policyholder as per the provisions of this policy, for the benefit of the beneficiary.
3. Assurance benefits payable under this policy are strictly personal and cannot be assigned, charged or alienated in any way. Benefits are payable in Indian Rupees only at Local Corporate Office of the Company in the city of Lucknow.
4. A receipt or discharge by an official duly authorized by the Group Policyholder shall be a valid and sufficient discharge to the Company.
5. The Company shall abide by and comply with the provisions for deductions of any tax / recovery under any Act or pursuant to directions issued by any legal authority and Sahara Life shall not be liable to the Group Policyholder or to the concerned nominee (s)/beneficiaries for any such deductions.
6. Group Policyholder shall hold this policy and all benefits payable thereunder upon trust for the benefit of the person (s) to whom the benefits are payable as per rules.
7. This is a non- participating scheme and shall not participate in the profits of Sahara Life.
8. This policy is issued in accordance with the Scheme and any change therein shall be subject to prior approval of the Company and the same shall be given effect to by suitable endorsement on the policy, duly signed by an authorised official of the Company.
9. All disputes in connection with this policy shall be subject to the jurisdiction of competent court at Lucknow.
10. The schedule, Rules and conditions and privileges as contained herein shall form part of this policy.

**Dated at Lucknow this –<issue date>**

**Prepared by:**

**For and on behalf of  
Sahara India Life Insurance Company Ltd**

**Examined by:**

**(Authorized Person)**

Conditions and Privileges of Policy Number SL –GIS <Group Policy Number>

<i>Submission of evidence of insurability</i>	In case of new entrants the Group Policyholder shall submit evidence of age and insurability i.e. the person is a member of the Group and has not exceeded age of 64 years nearer birthday to Sahara Life. New entrants will be admitted in to the scheme on the policy anniversary which is coincident with or which follows the entry of the member in the group.
<i>Policyholder's obligations:</i>	Group policyholder shall submit all information, evidence of age (if not submitted already) and insurability i.e. the person is a member of the Group and has not exceeded age of 64 years nearer birthday in respect of the members, as may be required from time to time. Group Policyholder shall also remit premium promptly on or before the annual renewal date.
<i>Grace period and revival of lapsed policy:</i>	There shall be grace period of 30 days for payment of annual renewal premium. If premiums are not paid within the grace period, the policy shall lapse and stand terminated with effect from the date of first unpaid premium and no benefit shall be payable thereunder. The Group Policyholder may however, be allowed to revive the policy in respect of the members surviving on the date of revival, subject to payment of arrears of premium together with interest thereon at the rate applicable at the time of revival and also subject to such other conditions as may be required by Sahara Life.
<i>Revision in Premium and other policy conditions and privileges:</i>	Premium rate applied under the policy and policy conditions and privileges contained herein are applicable for one year only. Sahara Life may revise the premium rate and change any other conditions and privileges as it may deem proper after giving three months notice in writing to the Group Policyholder and such change shall be effective from annual renewal date coincident with or the next following the date of expiry of notice. However such revision will be effected only after approval from the Insurance Regulatory and Development Authority.
<i>Nomination:</i>	Every member is required to nominate the person(s) as nominee(s) to receive benefits under the Scheme in case of his death during the currency of his membership. If the nominee is minor then in such case member will also appoint an appointee to receive benefits under the Scheme in case of his death during the minority of the nominee.

<i>Perusal of Group Policyholder's record.</i>	Sahara Life may ask for such relevant record or duly attested copies thereof from the Group Policyholder, which has a bearing on premium rates, benefits and eligibility of the members
<i>Submission of group policy:</i>	Group Policyholder shall produce this policy whenever required by Sahara Life for stamping, endorsements or for any other purpose.
<i>Data base for grant of insurance cover:</i>	Sahara Life shall rely on data submitted by Group Policyholder /eligible members regarding evidence of insurability of each individual member and in case the same is found incorrect in any respect, related insurance of the concerned member (s) shall be rendered void.
<i>Withdrawal of existing member from the scheme:</i>	No existing member of the Scheme shall be allowed to withdraw from the Scheme as long as eligibility condition i.e. the continuity of membership of the group is satisfied.
<i>Closure of scheme:</i>	Group Policyholder may apply for closure of the Scheme after giving 3 months' prior notice and such termination shall be effective from the next annual renewal date. Similarly Sahara Life may also discontinue the policy after giving three months' notice before the next annual renewal date.

**Schedule of Group Policy no SL-GIS -<Group Policy Number>-  
Part – I (Membership)**

**A. Grant of term assurance cover:**

Term assurance cover shall be subject to following conditions:

- That the member is a regular member of the group.
- That the member has completed age of 18 years and is aged not more than 64 years nearer birthday as on the entry date.

**B. New entrants:**

New entrants after the effective date shall be covered from the 'Annual Renewal Date', which is coincident with or which next follows the date of eligibility.

Part (II) Benefits and premiums

**1. Type of assurance and other features:**

Type of assurance	One-year renewable group term assurance (OYRGTA) plan
Commencement of	From entry date

assurance	
Period of assurance	One year
Frequency of renewal	Yearly
Date of renewal	<b>Annual renewal date</b>
Uniform Sum assured for each member	<b><u>---&lt;Sum assured per member&gt;--</u></b> <b>-----</b>

Sum assured under the Scheme is payable *only* in the event of death of member during the currency of policy, subject to his continued membership.

*Procedure for payment of benefits:*

Sum assured shall be payable to the Group Policyholder for the benefit of the nominee (s) /beneficiary (s) on receipt of satisfactory proof of death and discharge. However one or more of the following documents may also be required depending on cause of death:

Legal title, Claimant’s statement, Last medical attendant/Hospital report, Cremation/burial Certificate, Police investigation report and any other document as may be felt necessary.

**3. Premiums:**

Premium shall be payable in advance on or before the commencement of risk. In case of cessation of membership during the policy year, member will continue to be covered up to the end of the policy year.

**4. Termination of assurance cover:**

Term assurance cover shall terminate on the happening of any one of the following events:

- Premium is not paid on the due date.
- Member attaining age of 64 years nearer birthday on the date of renewal of the scheme.
- At the end of the policy anniversary which is coincident with or next follows the date of cessation of membership.

**5. Maturity value/Paid up value/Surrender value/Loan:** Not admissible under this scheme.

*Note: In this policy including schedule, conditions and privileges, where context so admits masculine shall include feminine and singular shall include plural.*

**SPACE FOR ENDORSMENT**

## Rules of - <Group Owner Name> Group Insurance Scheme

### 1. Definitions:

- i) 'Company'/ 'Group' shall mean - <Group Owner Name> -
- ii) 'Employer'/ 'Group policyholder' shall mean the above company/ group, its successors or any other firm/ company or corporation which may in future manage/ control or take over business of the present company.
- iii) 'Sahara Life' shall mean the Sahara India Life Insurance Company Ltd.
- iv) 'Scheme' shall mean -<Group Owner Name> Group Insurance Scheme.
- v) 'Member'/ 'Employee' shall mean a person/employee who is eligible for benefits under the Scheme and on whose life term assurance is affected.
- vi) 'Effective Date' shall mean -<Risk Commencement Date>
- vii) 'Annual Renewal Date' shall mean-<Next billing date> and ----- of each subsequent year.
- viii) 'Entry Date' shall mean:
  - a) For member who is eligible for membership from inception of the Scheme: the effective date.
  - b) For the new entrants after the effective date: the first day of the month, which is coincident with or which next follows the date of eligibility.
- ix) 'Sum Assured' shall mean the amount of assurance cover for each member under the Scheme.

- x) 'Nominee' / 'Beneficiary' shall mean the person/s who has / have been nominated by the member as beneficiary/ies and whose name is registered with the company for this purpose.
  - xi) 'Terminal Date' shall mean in respect of each member, last date of the month in which the member completes age of 65-years or the date of cessation of service/ membership of the Group, whichever is earlier.
2. Group Policyholder shall act on behalf of members in all matters relating to the administration of the Scheme.
  3. Regular employees/members, who have completed age of 18 years and are not aged more than 64 years nearer birthday shall be eligible to become member of the Scheme.
  4. It shall be compulsory for the new entrants to join the Scheme from the relevant entry date.
  5. No member shall be allowed to withdraw from the Scheme as long as conditions of eligibility are satisfied.
  6. Term Assurance cover: Sum assured will be Rs ..... uniformly for each member.
  7. Group Policyholder shall arrange evidence of age for all members.
  8. Premiums: Group Policyholder shall pay 'Yearly Premium' in advance on or before commencement of the risk and on each renewal date thereafter.
  9. The Group Policyholder shall promptly furnish to Sahara Life required data/ information in respect of new entrants/ as also about exits and such other data/ information as may be required by Sahara Life from time to time to enable Sahara Life to effect necessary assurance cover for new entrants or for withdrawal of assurance cover in respect of the exits or for any other purpose.
  10. In case of death of the member during the currency of the Scheme/Policy and membership, the Group Policyholder shall give valid discharge to Sahara Life and shall receive claim amount for transferring the same to the nominee/ beneficiary. Term assurance benefit shall be

strictly personal in nature and cannot be assigned, charged or alienated. Sum Assured shall be payable in Indian Rupees only.

11. Every member shall appoint nominee /beneficiary in the form enclosed with these Rules.
12. Term assurance cover shall terminate on the happening of any one of the following event:
  - i) Premium is not paid within the grace period of 30 days.
  - ii) Member attaining age of 64 years nearer birthday on date of renewal.
  - iii) Cessation of membership of the group.
13. Group Policyholder shall have the right to discontinue the Scheme from annual renewal date after giving three months notice in writing to Sahara Life and vice-versa Sahara Life shall also have the right to alter terms and conditions of the policy or discontinue the Scheme after giving three months notice.
14. Sahara Life shall issue a policy, which shall be kept by the Group Policyholder and shall be produced whenever needed by Sahara Life for stamping, endorsement or any other specified purpose.

Place-----

Date: -----200--

(Signature of proposer)

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***Application for joining the Scheme and Nomination Form***

I-<Name of member> employee/member have read and understood the Rules of the Group Insurance Scheme 'Sahara Samooh Suraksha' and apply for the membership of the Scheme.

I nominate my <Nominee relationship>) whose name, age and address is as given below:

Name: ----- <Nominee Name->-----Age -<age last birthday>----- Years.

Address: ----<Nominee ADDRESS>-----  
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(Following is to be filled up where the nominee is minor)

Since the nominee/s is/are minor/s Shri / Smt. ...<APPOINTEE name>..... aged <APPOINTEE Age> .... years, address < APPOINTEE Address> is hereby appointed as an 'Appointee' to receive the moneys payable to him/her/them during his/her/their minority.

Place----- Date: ----- 200 --- (Signature of member)

(Signature of appointee)

(Signature of witness) Name and Address: -----